

Date: September 7, 2011

To: Robert Baldwin, City Manager

From: Colin Donnelly, Assistant City Manager

Subject: Resolution in support of Economic Development Administration (EDA) Grant Application

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The City's application to the EDA for a \$500,000 grant to fund a project development and environmental (PD&E) study for the Bridge Project was denied. EDA cited grounds that Dania Beach did not meet certain economic conditions, and there were additional concerns over the FEC bridge.

With the aforementioned concerns met, staff is ready to re-submit the application. The Economic Development Administration has now raised additional concerns over the viability of the application due to the city's ability to identify a tight construction schedule and the financing of the plan.

This resolution will be made part of the application to address the financing concerns raised by the EDA and document the City's resolve to seek funding solutions through a concerted effort of the project's stakeholders.